

## Analysis of Schedule C Income – Schedule Analysis Method

Schedule C – Sole Proprietorship		I (year one) yr 20 _____	II (year two) yr 20 _____
1. NET PROFIT OR LOSS	Line 31	_____	_____
2. NONRECURRING OTHER (INCOME) LOSS/EXPENSE	Line 6	_____	_____
3. DEPLETION	Line 12	_____	_____
4. DEPRECIATION	Line 13	_____	_____
5. MEALS AND ENTERTAINMENT EXCLUSION	Line 24b	( _____ )	( _____ )
6. BUSINESS USE OF HOME	Line 30	_____	_____
7. AMORTIZATION/CASUALTY LOSS/ONE TIME EXPENSE (AS ITEMIZED)	Page 2, Part V	_____	_____
8. MILEAGE DEPRECIATION	Line 44a x IRS Depreciation Rate*	_____	_____
<b>9. ANNUAL TOTAL</b>	Total lines 1 thru 8 above	_____	_____

**10. MONTHLY QUALIFYING INCOME = \$** \_\_\_\_\_

(If averaging two years, take column I total + column II total and divide by 24. If averaging one year, take column I total and divide by 12.)

NOTES:

*IRS Depreciation Rates
2007 - \$.19/mile
2006 - \$.17/mile
2005 - \$.17/mile



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