

**November 30, 2006**

**Current Information regarding Florida Hurricane Insurance Assessment**

To help replenish the Florida Hurricane Catastrophe Fund, which was seriously depleted in the 2004 and 2005 hurricane seasons, the State of Florida has imposed an emergency assessment of 1%, on insurance premiums underwritten on or after January 1, 2007 in the State, including mortgage insurance premiums paid by Florida policyholders on loans secured by properties in Florida.

All mortgage insurance companies, as well as all property and casualty insurance companies, doing business in Florida will be affected by this regulation. As a result, RMIC applications received and commitments issued on or after January 1, 2007 to Florida policyholders on Florida properties, will include the new 1% assessment.

Below is an example of how the assessment will be applied:

Loan Amount	\$100,000
Premium Factor	.78%
Annualized Premium	$\$100,000 \times .78\% = \$780$
Monthly Premium	$\$780.00 \div 12 = \$65.00$
Florida Assessment	$\$65.00 \times 1\% = \$0.65$
Total Premium and Assessment Due Monthly	\$65.65

Please contact your RMIC sales representative if you have any questions, or contact Mark Hungate in our Servicing Department, at 800-999-7642. If you need additional information regarding the assessment, please refer to the website for the Florida Office of Insurance Regulation at <http://www.floir.com/hurricanes/FHCF.htm>.