

automated underwriting analyst



An Innovative Solution to Increase Your
Underwriting Capacity Without Jeopardizing Quality



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In today's high-volume origination environment, most Lenders are facing a critical shortage of quality underwriting resources to effectively manage and process ever-increasing volumes. There is fierce competition for available underwriting personnel, and their compensation expectations are rising while your margins are diminishing. Mounting loan files, expiring rate locks, over-extended personnel, and angry calls from dissatisfied customers are real issues that you deal with daily. RMIC can help with an innovative solution: [Automated Underwriting Analyst](#).

RMIC's Solution: Automated Underwriting Analyst (AUA) Position

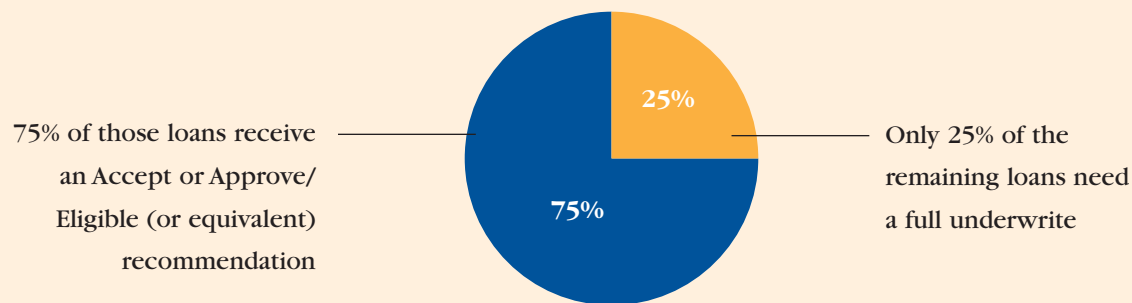
RMIC has developed, tested and implemented an innovative solution that leverages automated underwriting technology to quickly increase capacity while preserving underwriting quality. RMIC's turnkey program lets you optimize your underwriting resources to improve underwriting workflow by pairing automated underwritten loans that receive an Accept/Approve decision with an RMIC AUA. This frees up your valuable underwriting personnel to focus on loans that require a higher degree of attention and expertise. The result: You gain additional capacity without sacrificing quality.



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Technology Has Created a Fundamental Shift in How We Underwrite

- Approximately 90% of conventional conforming loans (RMIC's book of business) go through an agency or proprietary automated underwriting system



Automated Underwriting Analysts Work

RMIC originally developed the position to fulfill our in-house need to address capacity. Based on the overwhelming success of our implementation, we have made it available to our customers with similar results. The proof is in the numbers:

- Net productivity gains of 32% in underwriting capacity
- Significant reductions in per loan processing time
- Elimination of “re-underwriting” previously approved AUS loans
- Placement of 30% of RMIC’s AUA personnel in customer processing & underwriting centers

Benefits of Using RMIC’s Automated Underwriting Analyst Program

- Fast implementation (We provide the training and certification program!)
- Additional resources expands your capacity
- Provides maximum leverage of today’s underwriting technology
- Releases experienced underwriters to work loans that are more complex and time-consuming
- RMIC provides standard reps and warranties on loans handled by RMIC’s AUA
- Reduces need for multiple underwriters at one site so you can reallocate resources and redistribute underwriting as volume modulates and shifts geographically or by channel
- Career path option to retain and promote individuals in your organization with potential that is not being fully exploited in this high-volume market

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RMIC Provides Everything You Need to Get Started

RMIC provides a complete and professional training and certification program to ensure optimal performance and a quick start!

Certification Program

- Pre-class assessment administered by RMIC
- Five-day instructor-led classroom and on-the-job training
- 40 hours of intensive classroom training.
- Training Modules include Appraisals, Managing Risk, Interpreting Loan Prospector® and Desktop Underwriter® (or equivalent findings), Mortgage Insurance, custom AUS case studies, and identification and promotion of loans requiring a full underwrite
- 40 hours of on-the-job training validating live loans under the supervision of RMIC Instructors
- Final exam (must pass for employment)

Upon certification, your Automated Underwriting Analyst will have a thorough knowledge of Loan Prospector and Desktop Underwriter and experience with specific loan cases. Your AUA will be able to validate and clear conditions and quickly identify and promote loans requiring full review to more experienced underwriters improving your workflow and productivity.

Training Options

RMIC offers several course and training options designed to match the qualifications and experience of candidates for Automated Underwriting positions. Additionally, RMIC can customize training for customers that have internal candidates that meet minimum participation requirements.

Commitment to Performance for RMIC employed AUAs

- Experienced RMIC Underwriting Manager provides continuous mentoring and evaluation
- Review of first 10 loans evaluated by new AUA
- Periodic reviews and audits for performance and quality by RMIC's Quality Management team

Let RMIC Help You Leverage our Innovative Automated Underwriting Analyst Program

For more information about RMIC's Automated Underwriting Analyst program, please contact your local RMIC Underwriting Office or Account Manager for a complete presentation.



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190 Oak Plaza Blvd.
Winston-Salem, NC 27105

800.999.RMIC (7642)
www.rmic.com

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