



Singlemax Plus—the lowest borrower monthly payment!

Assumptions

30-Year
Fixed Payment
Owner-Occupied
Full Documentation
Purchase

Fannie Mae Buys 97% LTV Financed MI

With the release of DU Version 7.0, Fannie Mae continues to allow 97% as the maximum gross LTV including financed single premiums.

Financed Premium Benefit Endorsement

RMIC has the Investor-required endorsement referenced by Fannie Mae on all outstanding Master Policies. The endorsement reduces investor exposure and is automatically provided on all single premium loans at no additional charge.

Singlemax Plus—Best Borrower Payment Option

- Singlemax Plus provides the lowest borrower monthly payment compared to FHA and split premiums when financed into the loan amount.
- Borrower may receive tax-deductibility benefits.
- Provides an attractive interest rate including all rate adjustments for credit enhancement.

95% LTV • FICO 740 30% Private MI Coverage	RMIC's Singlemax Plus	FHA	Split Premium		
			.75%	1.00%	1.25%
Property Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Base Loan Amount	\$190,000	\$190,000	\$190,000	\$190,000	\$190,000
Upfront MI Premium Rate	2.10%	1.50%	.75%	1.00%	1.25%
Financed	\$3,990	\$2,850	\$1,425	\$1,900	\$2,375
Total Loan Amount	\$193,990	\$192,850	\$191,425	\$191,900	\$192,375
Total LTV with Financed Premium	96.9%	96.4%	95.7%	95.9%	96.1%
Loan Term (years)	30	30	30	30	30
Base Interest Rate	6.250%	6.000% ¹	6.250%	6.250%	6.250%
Mortgage Payment (P&I)	\$1,194	\$1,156	\$1,179	\$1,182	\$1,184
Monthly MI Premium Rate		.50%	.47%	.40%	.33%
Monthly MI Payment		\$79	\$74	\$63	\$52
Borrower Monthly Payment	\$1,194	\$1,235	\$1,253	\$1,245	\$1,237

90% LTV • FICO 660 25% Private MI Coverage	RMIC's Singlemax Plus	FHA	Split Premium		
			.75%	1.00%	1.25%
Property Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Base Loan Amount	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Upfront MI Premium Rate	1.95%	1.50%	.75%	1.00%	1.25%
Financed	\$3,510	\$2,700	\$1,350	\$1,800	\$2,250
Total Loan Amount	\$183,510	\$182,700	\$181,350	\$181,800	\$182,250
Total LTV with Financed Premium	91.8%	91.4%	90.6%	90.9%	91.1%
Loan Term (years)	30	30	30	30	30
Base Interest Rate	6.375%	6.000% ¹	6.375%	6.375%	6.375%
Mortgage Payment (P&I)	\$1,145	\$1,095	\$1,131	\$1,134	\$1,137
Monthly MI Premium Rate		.50%	.53%	.46%	.40%
Monthly MI Payment		\$75	\$80	\$69	\$60
Borrower Monthly Payment	\$1,145	\$1,170	\$1,211	\$1,203	\$1,197

¹ FHA assumed interest rate is 0.25% and 0.375% lower to account for current bond spreads and loan level price adjustments.