



EZIQ2 Submission Option to be Discontinued and Replaced

July 31, 2009

RMIC is announcing that we are discontinuing the EZIQ2 submission program. The retirement of the program will be done in two phases beginning on August 17th and concluding in the 4th Quarter of 2009 with the introduction of a new non-delegated full package submission option in ELS®.

RMIC's decision to retire EZIQ2 was based on an evaluation of the continued need and value of a streamlined documentation program in light of our current underwriting guidelines, documentation requirements, and the availability of RMIC's Rate Estimator to provide automated credit policy screening and pricing estimates.

We believe we can better serve non-delegated customers by receiving a full package for underwriting by RMIC personnel who are continually trained and always up to date with the latest RMIC guideline changes. Submitting a full package loan eliminates the potential risk of unintentionally missing a guideline change, making data entry mistakes, or mispricing a loan that could result in loss of coverage or very costly Investor repurchases. It's also important to note that in the current origination environment, RMIC's full package MI underwriting and commitment issuance process is completed very quickly and will not cause any unnecessary delays in closing your loans on time!

Implementation Timing and RMIC Assistance

RMIC will be implementing the retirement of EZIQ2 in two phases. Below are the steps and actions RMIC will be taking to help you transition to the appropriate submission method in ELS®.

August 3, 2009 – Automatic Submission Preference Removed

RMIC will turn off the submission preference function in ELS that automatically saves and selects a submission method based on your last submission. Moving forward, ELS users will need to make the submission option selection for each transaction. This will help you avoid the issue of selecting an inappropriate submission method without being aware of it.

August 17, 2009 – EZIQ2 Ineligible for Delegated Customers

On August 17th, EZIQ2 will not be an eligible submission method for Delegated Lenders. If a Delegated Lender accidentally submits a loan using EZIQ2 after this date, the loan will be referred in ELS®. To correct this referral condition, change the submission method to Delegated (if you agree the loan meets the conditions of your RMIC delegated agreement) and resubmit the loan.

Customers who are not Delegated will continue to be permitted to use the EZIQ2 option until the 4th Quarter 2009. However, we encourage you to start your transition to sending full packages to RMIC for MI underwriting. You will reduce your underwriting risks without any disruption to your normal underwriting, processing, and closing process.

Requesting RMIC Assistance with Submissions

If you need help changing the submission type or have questions about submitting a full case non-delegated file you now have the capability in ELS to click the "Request RMIC assistance" button on the Referral Management and Edit screens to have the loan escalated to our National Operations Support Center for help.

4th Quarter 2009 – New Non-Delegated Submission Option in ELS®

Later this year, RMIC will be introducing a new non-delegated submission method in ELS®. At that time, RMIC will discontinue EZIQ2 for all users.

The new submission method will provide you with an automated method to submit full package loans through a seamless interface for upload of the necessary supporting documentation and data for RMIC MI Underwriting. We are currently in development of this new feature targeting a 4th quarter production release. Complete details will be published as soon as they become available.

Other Helpful Resources and Tools

Many of RMIC's customers have already elected to submit full packages to RMIC for MI underwriting to reduce their underwriting risk. Even with full-package submissions, RMIC offers electronic delivery through our Loan Document Upload (LDU) system. Additionally, we provide the capability to get basic underwriting eligibility and premium rate estimates through our Rate Estimator system. This provides you with point of origination RMIC MI qualification information and complete and accurate premium rates for Good Faith Estimates and Borrower Disclosures. For more information about these services, please contact your RMIC Account Manager or view the online documents by clicking on the links below:

- [RMIC's Loan Document Upload \(LDU\) Program](#)
- [RMIC's Rate Estimator](#)

Additional Information

For additional information about this change or for assistance with transitioning to full package submissions, please contact your [RMIC Account Manager](#).