



RELEASE NOTES

August 27, 2008

Release 2008-14

95.01-97% LTV/CLTV GUIDELINE ADJUSTMENT

WHAT'S NEW IN THIS RELEASE?

In response to current market conditions, RMIC will require a minimum FICO of 720 on loans with LTV/CLTV over 95%. This change will be effective for MI applications submitted on or after **October 1, 2008**.

MINIMUM FICO FOR LOANS WITH LTV/CLTV OVER 95%

Effective for MI applications submitted on or after October 1, 2008, RMIC will require a minimum loan representative FICO score of 720 in order to insure loans with loan-to-value ratios (LTV/CLTV) greater than 95%, regardless of the decision of any automated underwriting system (AUS).

This policy will supersede existing guidelines and program approvals, and applies to all loans including housing finance authority and affordable housing loans.

As a reminder, RMIC's maximum allowable LTV/CLTV is 97% (not including financed MI premiums). RMIC's Declining Markets Policy is unaffected by this change.

UPDATED UNDERWRITING GUIDELINES AND RATE MATERIALS

This announcement and an updated Summary of Recent Pricing and Guideline Changes will be posted to www.rmic.com within the next week.

RMIC's Mortgage Insurance Guidelines are available in electronic format at www.rmic.com. If you have any questions regarding RMIC's new guidelines, please contact your RMIC Account Manager at 800-999-7642.